IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

Income Tax Appeal No. 852 of 2000

The Commissioner of Income Tax, Mumbai .. Appellant
V/s.
M/s. Vijayshanti Investment
& Trading Co. Pvt. Ltd., Mumbai .. Respondent

Mr. E.P. Chopra for the Appellant
Ms. Vasanti B. Patel for the Respondent

CORAM : S. RADHAKRISHNAN &
A.S. AGUIAR, JJ.
DATED : 20.06.2005.

P.C.:-

1. Heard the learned counsel for the Appellant and the Respondent. Perused the assessment order.

2. The claim involved in the above Appeal is less than Rs. 2 Lakhs. We have also perused the judgment of the Division Bench of this Court in the case of **Commissioner of Income Tax v. Camco Colour Co., reported in (2002) 254 ITR 565 (Bom.)**. In view of the policy decision taken by Central Board of Direct Taxes ("CBDT" for short) vide Circular F. No. 279/126/98-ITJ dated 27/3/2000 wherein the Revenue has decided not to file any Appeal or Reference, if the tax liability is less than Rs. 2 Lakhs.

3. As in the present case, the tax liability is less than Rs. 2 Lakhs, we dismiss the above Appeal.

(S. RADHAKRISHNAN, J.)

(A.S. AGUIAR, J.)